

"HSM addressed a letter to Custodian on 26.10.1994 disclosing vast quantities of unregistered shares of about Rs.28 Crores purchased by Mehtas but which were standing registered in the names of other notified entities. Till date the subject shares are not fully registered and recovered by Custodian."

HARSHAD S. MEHTA

MEMBER THE STOCK EXCHANGE BOMBAY.

STOCK SECURITIES & FINANCE BROKERS

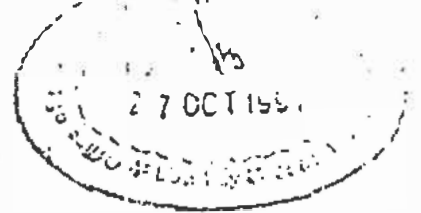
MAIN OFFICE 1205-6 & 1516 MAKER CHAMBERS V, 221 NARIMAN POINT, BOMBAY 400 021 INDIA.
TELEPHONES 202 4095, 202 4123, 207 1151, 223633, 223752, 240672, 245304, 245330.

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11 85783 GRC

STOCK MARKET OFFICE CANAL BUILDING 4TH FLOOR, DALAL STREET, FORT, BOMBAY-400 023, INDIA
DELHI OFFICE NO 201-202 ARUNACHAL 13 BARAKHAMBA ROAD, NEW DELHI-110 001 TEL: 371-2994, 371-3034/35, 371-6123, 371-

October 26, 1994.

To,
The Office of the Custodian,
5th Floor, Nariman Bhavan,
227, Vinay K. Shah Marg,
Nariman Point,
BOMBAY - 400.021.



WITHOUT PREJUDICE

Dear Sir,

Re.: Details of some Unregistered Shares

This is to inform you that some shares purchased either by one of three brokerage firms in my family or directly by any of the 29 notified entities from other brokers and currently standing in the names of other notified entities outside my group or companies whose accounts have been frozen u/s. 102 by CBI are in our possession. The details of such shares in terms of quantity, names of the holders, distinctive, folio and certificate nos. etc. has been compiled on computer floppies. Further particulars on their origin and purchases are being compiled. It is intended that respective applications will be filed in respect of these shares for certification and completing the formalities of registration, pending which I am forwarding these details by way of an advance information to your office. You may notice that the current market value of the above shares together with benefits such as bonus, rights, dividends etc. comes to approximately Rs.28 crores.

Thanking you,
Yours faithfully,

A handwritten signature in black ink, appearing to read "Harshad S. Mehta".

(Harshad S. Mehta)

Encl.: Statement as above and a floppy.

SCRIP NAME	SELLER NAME/PRESENT HOLDER	QTY	FILENAME
A.C.C. LTD.	DHANRAJ MILLS FAIR GROWTH INVESTMENT	20660 180 ----- 20840	ACC_DHAN.DBF ACC_FIEV.DBF
CANDOUBLE	FAIR GROWTH INVESTMENT	156000	CANDFINV.DBF
L.B. SHIPPING	FAIR GROWTH FINANCIAL SERVICES	71300	GESHFFSL.DBF
I.F.C.	FAIR GROWTH FINANCIAL SERVICES	1000	ITC_FFSL.DBF
JIRDAL IRON	FAIR GROWTH FINANCIAL SERVICES	90000	JIRNFFSL.DBF
MYSORE CEMENT	FAIR GROWTH INVESTMENT	5000	MYSCFINV.DBF
NOCIL	HITEN DALAL	2077	NOCILHPD.DBF
ORKAY INDUSTRIES	FAIR GROWTH INVESTMENTS	10000	ORK_FINV.DBF
RELIANCE INDUSTRIES LTD.	HITEN DALAL FAIR GROWTH FINANCIAL SERVICES DHANRAJ MILLS	32900 76750 2450 ----- 112100	RIL_HPD.DBF RIL_FFSL.DBF RIL_DHAN.DBF
SESA GOA LTD.	FAIR GROWTH FINANCIAL SERVICES PALLAV SETH	15000 700 ----- 15700	SESAFFSL.DBF SESASETH.DBF
TATA TEA LTD.	DHANRAJ MILLS	50	TTEADHAN.DBF
TOTAL		484067	