

1/27/90 o/c

87- EXHIBIT-3
(24)



M. MEHTA
(MERCHANTS BOMBAY)

FINANCE BROKERS

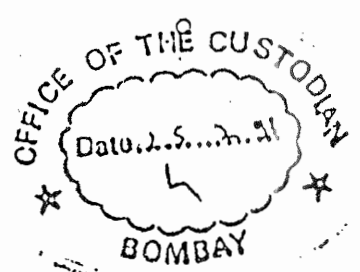
118 MAKER CHAMBERS V. 221 NARIMAN POINT, BOMBAY 400 021 INDIA.
Tel: 24000, 402 4123, 267 1151, 223033, 223752, 240072, 245304, 245330.

TELE 11 08783 CROW

OFF. CAMA BUILDING, 4TH FLOOR, DALAL STREET, FORT, BOMBAY-400 023, INDIA
201-202 ARUNACHAL, 19 SARAKHAMBA ROAD, NEW DELHI-110 001

TEL: 271790, 2712
Tel: 371-2994; 371-3034/35, 371-8123, 371-81
February 25, 1993

State Bank of India
Main Branch
Bombay Samachar Marg
Bombay.



Dear Sir,

Re : Providing of details of my Bank's statements for my current account no. 4/8710

I am having a current account with your branch bearing no. 4/8710. In the past your bank has offered me a facility to carry out on my behalf my money market transactions.

Kindly arrange to deliver a copy of my bank account together with details of breakup of cheques received and paid date-wise. In the past, your bank has furnished Bank statement only depicting a net figure. I urgently need my detailed bank statement as suggested above and therefore would request you to furnish the same quickly.

Thanking you,

Yours faithfully,

(Haraben S. Mehta)

Office of the custodian
4th floor, Nariman, Bhavan
Nariman Point, Bombay 400 021

The above statement from SBI is demanded so as to commence the process of reconciliation. In case SBI has furnished any statement as demanded above to your office, then I would like to request you to please provide a copy to me.



भारतीय स्टेट बँक
भारतीय स्टेट बँक
State Bank of India

SECURITIES DIVISION, BOMBAY
पत्र पेट्री नं. ११, बॉम्बे-४०० ०२३.
SECURITIES DIVISION, BOMBAY
पत्र पेट्री नं. ११, बॉम्बे-४०० ०२३.
Securities Division, Bombay Main Branch,
Bombay Senaachar Marg, Post Bag No. 13,
Bombay-400 023. TIK/Telegram: THE STATE BANK OF INDIA BOMBAY

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EXHIBIT - 4

Shri Har had S. Mehta.
1205-G, Maker Chambers V,
721 Nariman Point,
Bombay 400021.

Without Prejudice

श. क्रमांक/No. SLI/BI/711

दिनांक/Date: 23.2.93

Dear Sir,

YOUR CURRENT ACCOUNT NO. P4/8710

Please refer to your letter of the 25th February.

In the subject, we would like to mention that there is nothing to show that our Bank has offered you any facility to carry out on your behalf your money market transactions. The matter is under investigation by the C.B.I. and other agencies, as you are well aware. On the Bank's scrutiny of the transactions, it has been observed that you had been bringing Banker's Cheque and taking Banker's Cheque against the same as well as conveying debit/credit instructions many times orally, details of which you, Shri Sitaraman and some other officials, who were at the operating end of the Securities Division at the material time, must be personally aware. It is rather astonishing that you seek details of your own transactions which are available with you.

You have also not mentioned for what period you require the Bank Statement and why, when you must be having the relevant details at your end.

Yours faithfully,

[Signature]
BY GENERAL MANAGER (SECURITIES)

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