

**“HSM addressed a letter to Custodian to recover 3 securities of Rs.43.50 Crores lying with Standard Chartered Bank (SCB).”**

**HARSHAD S. MEHTA**

(MEMBER THE STOCK EXCHANGE BOMBAY)

STOCK SECURITIES & FINANCE BROKERS

MAIN OFFICE: 1205 & 1518 MAKER CHAMBERS VI, 221 NARIMAN POINT, BOMBAY 400 021 INIDA.  
TELEPHONES: 202 4099, 202 4123, 287 1151, 223633, 223752, 240672, 245304, 245330

STOCK MARKET OFFICE: CAMA BUILDING, 4<sup>TH</sup> FLOOR, DALAL STREET, FORT, BOMBAY 400 023 INDIA  
DHELI OFFICE NO. 201-202 ARYBACGAKM 19 VARAKHAMB ROAD, NEW DELHI 110 001. Tel: 371-2994, 371-3034/35,371-612

February 6, 1993

The Office of the Custodian

9<sup>th</sup> floor, Nariman Bhavan

Nariman Point

Bombay 400 021.

Dear Sir,

Re : **Collection of money market assets on my behalf from Standard Chartered Bank**

I have been regularly dealing with the Standard Chartered Bank. You are aware that currently I am not having access to my books of accounts, offices, employees and documents and papers. Due to this, I am not able to raise claims wherever monies and assets are receivable by me which is hurting my commercial interest in a way that I may either lose my receivables or interest on it if I do not take timely action. Under section 3(3) of the Special Act, the parties who owe me money or assets are required to disclose it to you but I feel not all of them may come forward to you voluntarily. In case of the above bank as I recollect, substantial assets are receivable duly paid for by me but remaining undelivered. The details of the same are as follows :

<b><u>ASSETS</u></b>	<b><u>FACE VALUE</u></b>
1. 9% Tax Free Power Finance Corporation Bonds	Rs.30.00 crores
2. 13%Nuclear Power Corporation Bonds	Rs.13.00 crores
3. Festival Boinanza	Rs. 0.50 lakhs
<b>Total</b>	<b>Rs.43.50 crores</b>

I would like to request your kindness to initiate steps to recover the above assets. Kindly note that this claim is not final as there would be a need to carry out reconciliation with the bank for all the transactions and deliveries. I would also request your goodself to keep me informed of the developments in this regard.

Thanking you,

Yours faithfully,

Sd/-

**(Harshad S. Mehta)**