

**“The Custodian issued a Public Notice to invite bids for sale of 54,88,850 shares of Apollo Tyres Ltd. of Rs.10/- f.v. constituting 15.01% of the equity capital falling under Controlling Block.”**

**Office of The Custodian**  
**The Special Court (TORTS) Act, 1992**  
3rd Floor, Bank of Baroda Bhawan  
16, Parliament Street, New Delhi-110 001

**PUBLIC NOTICE**

CUSTODIAN appointed under the provisions of the Special Court (TORTS) Act, 1992 invites offers from individuals as well as from Corporate and other entities, pursuant to the Orders of the Hon'ble Special Court (TORTS) at Mumbai dated 17th August, 2000 in Miscellaneous Petition No. 64 of 1998 and Hon'ble Supreme Court Order dated 23rd August, 2001 in Civil Appeal No. 7629 of 1999- (Apollo Tyres Ltd. Vs. the Custodian & Ors.) for sale of 54,88,850 (Fifty Four Lakhs Eighty Eight Thousand Eight Hundred and Fifty) shares of Apollo Tyres Ltd. falling under 'Controlling Block Category' belonging to various notified parties (Harshad Mehta Group) under Section 3(2) of the said Act. All the shares are in Demat form.

2. The offers should be accompanied by a Demand Draft/ Pay Order/ Banker's Cheque drawn in favour of the 'The Custodian A/c - Harshad Mehta Group' of the amount equivalent to 5% of the amount of offer made for purchase of the said shares towards Earnest Money which shall not carry any interest. (No Earnest money will be required to be paid by Public Financial Institutions.)

3. Such offers in sealed envelopes superscribed with the words 'Bid for sale of shares of Apollo Tyres Ltd. falling under Controlling Block Category' shall be delivered at the Branch Office of the Custodian at 10th Floor, Nariman Bhavan, 227, Vinay K. Shah Marg, Nariman Point, Mumbai-400 021 by 3.00 p.m. on or before 25th April, 2003. The offers shall be opened by the Disposal Committee constituted under the aforesaid Order on the same day viz. 25th April, 2003 at 3.30 p.m. at the above address. Copies of the 'Terms and Conditions' for sale of shares can be obtained from the Branch Office of the Custodian at Mumbai at the above address and at New Delhi, from Custodian's Office at Bank of Baroda Building, 3rd Floor, 16, Parliament Street, by depositing a Demand Draft/ Pay Order/ Banker's Cheque for Rs. 1,000/- (Rupees one thousand only) drawn in favour of PAO (Banking) New Delhi on any working day (Monday to Friday) during working hours.

4. Acceptance of the bids/ offers will be subject to the approval of the Special Court. The Hon'ble Special Court reserves the right to accept or reject any of the offers or bids that may be received for purchase of the said shares.

5. The Hon'ble Special Court after ascertaining the highest offer may give an opportunity to the management of the said company to buy or to the company to buy back as per provisions of the Companies Act, 1956, the said Controlling Block of shares if it so desires.

6. It will be the obligation of the purchaser to comply with all regulations including the Take Over Regulations framed by SEBI.

Dated the 27th day of March, 2003.

Sd/-  
(D.K. TYAGI)  
CUSTODIAN