

“Order of Hon’ble Special Court granting bail to several accused persons after 14 days with stringent conditions, except Shri Harshad Mehta and Shri R. Sitaraman.”

REMAND APPLICATION NO. OF 1992
IN THE SPECIAL COURT (TRIAL OF OFFENCES RELATING
TO TRANSACTIONS IN SECURITIES) AT BOMBAY.

ALONG WITH
BAIL APPLICATION NOS. OF 1992
Central Bureau of Investigation. .. Complainant
C.L.Khemani & Ors.
Vs.
.. Accused.

CORAM: HON'BLE MR JUSTICE
S. N. VARIAVA,
SPECIAL JUDGE.

22nd June 1992.

P.C: For reasons recorded in a separate Order,
the following Order is passed:

Accused No. 3 R.Sitaraman is remanded to
CBI custody till 3rd July 1992.

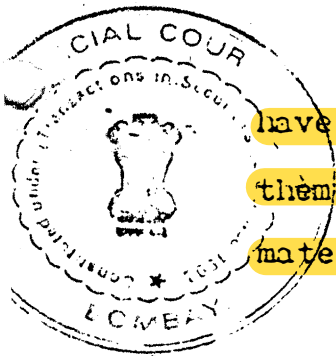
Similarly Accused No. 4 Harshad S.Mehta
is also remanded to CBI custody till 3rd July 1992.

Both the above Accused must be permitted to
have their home food and their own beddings. Both of
them may be permitted to have books and other reading
materials as required by them.

So far as other Accused are concerned, in
view of what has been set out in the Order, the
following Order is passed :

All the other accused are released on bail
in the amounts mentioned hereafter, subject to the
following conditions, viz.,

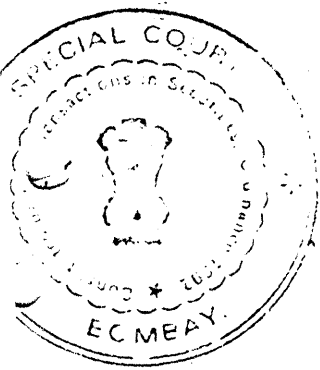
- (1) They must surrender their passports,
if any, to the CBI, if not already surrendered.



(2) They must not travel outside Greater Bombay, without the leave of this Court. If they wish to proceed to any place outside Greater Bombay, they can do so, only after first obtaining permission of this Court. 48 hours' prior notice must be given to CBI about the application.

(3) They must all of them report to the CBI office at White House, Walkeshwar Road, Bombay 400 006, between 11 a.m. and 11.30 a.m. every day for one month from tomorrow. They must remain there for the full day, if so required by the CBI. The CBI must inform them when they report whether they are required or not within one hour of their reporting. Even when CBI allows them to go away during the day, if they are thereafter required, they must make themselves available and to that extent, must leave at their residence their contact numbers or address. The Accused are permitted to maintain, if they so desire, their own day to day diary of such attendance. The Officer on duty must sign in that diary in acknowledgment of the Accused having attended as per this Order.

(4) All the Accused are directed not to tamper with any evidence and not to attempt to meet any of the prosecution witnesses. It is clarified that this includes their employees and business contacts. This portion of the Order to be reviewed.



on or after 3rd July 1992. In the event of any or all the accused wanting to contact anybody, they shall first intimate CBI the person they want to contact and the purpose for which they so want to contact.

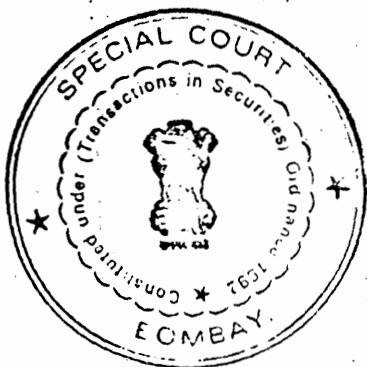
All the Counsel appearing for the Accused except Mr Ponda appearing for Accused No.3 B.Sitaraman and Mr K.M.Desai appearing for Accused No.4 Harshad S.Mehta have agreed to all the above conditions being imposed by the Court.

That brings ^{us} to the question of bail.

So far as Accused Nos. 1, 2, 8, 9, 14 and 15 are concerned, they shall be released on bail in the sum of Rs.50,000/- each with one or two surities in like amount. So far as Accused Nos. 6, 7 and 10 are concerned, they shall be released on bail in the sum of Rs.5 lakhs each with one surety in like amount.

Also clarified that this Order will apply to the present Remand Applicants.

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TRUE COPY

A. Rodrigues
(Miss A. Rodrigues) 23-6-92
OFFICER ON SPECIAL DUTY
SPECIAL COURT (TRIAL OF OFFENCES
RELATING TO TRANSACTIONS IN SECURITIES)
AT BOMBAY.