

HARSHAD S. MEHTA
INCLUSIVE THE STOCK EXCHANGE (BOMBAY)

STOCK SECURITIES & FINANCE BROKERS

MAIN OFFICE: 1205-6 & 1518 MAKER CHAMBERS V, 221 NARIMAN POINT, BOMBAY 400 021 INDIA.
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STOCK MARKET OFFICE: CAMA BUILDING, 4TH FLOOR, DALAL STREET, FORT, BOMBAY 400 023, INDIA
DELHI OFFICE: NO 201-202 ARUNACHAL, 19 HALAKHAMDIA ROAD, NEW DELHI-110 001 Tel: 371 2994, 371 2045.

February 3, 1988

Office of the Custodian
5th Floor, Nariman Bhavan
Nariman Point
Bombay 400 021.

Dear Sir,

Re: Outstanding receivable from State Bank of India

I wish to inform you that in the fourth week of April, 1987, my outstanding account with the State Bank of India was set to per claims raised by the bank and without reconciling the same with my books of accounts as they were under seizure by the Income Tax Department.

The State Bank of India requested for a letter to crystallise the arrangement made with them. While settling the account an amount of approximately Rs.21.5 crores. was payable by the State Bank of India to me. The above amount has not been paid by the bank despite my honouring commitment to the bank as per their claim.

You are requested to raise an appropriate claim for the above amount from the bank. For details, you may request the bank to furnish you their working sheet for arriving at the settlement and also a copy of my letter addressed to them as mentioned above. Unfortunately copy of this letter is not traceable at my end.

Kindly also keep me informed of the progress in the matter.

Thanking you,

Yours faithfully,

(Harshad S. Mehta)



JH Mehta

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As Advocate For Petitioner/Respondent/Applicant